The Nomination Committee's reasoned statement regarding the election of the Board of Directors at the Annual General Meeting 2026

Composition of the Nomination Committee and report on its work

In accordance with the nomination procedure in the current Nomination Committee instructions, KB Component AB's Chairman has contacted the three largest shareholders in terms of voting rights as of the last banking day in October and offered them a seat on the Nomination Committee. If the respondent declined or did not respond in a reasonable time, the offer has been passed on to the next shareholder according to the list, etc., until the Nomination Committee has become complete. After a review in accordance with this procedure, the following shareholder representatives have been appointed to KB Components AB's Nomination Committee for the 2026 Annual General Meeting:

• Kenneth Andersson, Chairman (BRA Invest AB)

• Anna Sundberg (Handelsbanken Fonder)

• Anders Algotsson (Afa Insurance)

The Nomination Committee includes representatives of shareholders who together control more than 75 percent of all votes in KB Components AB.

The Nomination Committee has had the tasks that follow from the Swedish Code of Corporate Governance (the "Code") and the resolution on the Nomination Committee at the Extraordinary General Meeting 2024. The Nomination Committee has held a number of meetings together with the Chairman of the Board and a Board representative. In addition, reconciliation has been made by telephone and by e-mail. As a basis for its proposals, the Nomination Committee has had information about KB Components' operations and strategic position. Based on this, the Nomination Committee has assessed the extent to which the Board meets the requirements that will be placed on the Board in the form of the company's future direction and development. Among other things, the size and composition of the Board of Directors, in terms of industry experience and expertise, have been discussed. No proposals have been received by the Nomination Committee from other shareholders.

The Nomination Committee's proposal for election of the Board of Directors and Chairman of the Board

The Nomination Committee proposes:

The number of Board members elected by the Annual General Meeting shall be five and that no deputies are elected. The Nomination Committee thus proposes that the following persons be elected as Board members for the period until the end of the 2027 Annual General Meeting:

Re-election of Erling Levin, Stefan Andersson, and Mikael Fryklund. New election of Magnus Andersson and Per Karlsson. Mats Nyberg participates as employee representative.

The Nomination Committee's reasoned statement regarding its proposal:

The Board of Directors shall, in accordance with item 4.1 of the Code, have an appropriate composition with regard to the company's operations, stage of development and other conditions, characterized by versatility and breadth in terms of the competence, experience and background of the members elected by the Annual General Meeting. In its proposal for the Board of Directors, the Nomination Committee has taken into account the Board's expertise in terms of industry knowledge and experience of long-term strategy work. Experience of corporate governance in listed or larger companies, general experience of active board work and continuity on the Board of Directors have also been important assessment criteria for the Nomination Committee with regard to the proposal of Board members. The starting point has been the company's future challenges and the expertise that KB Components' Board of Directors should possess in the future, both overall and individually. In its efforts to achieve versatility with a more even gender distribution, the Nomination Committee has not been able to find a female representative this time. However, it is the Nomination Committee's intention to be able to present a female Board member to the next Annual General Meeting.

The Nomination Committee is of the opinion that the members available for re-election ensure continuity and that they, together with the new proposed members, are well placed to meet the company's future challenges and, both overall and individually, possess the expertise that KB Components' Board of Directors should possess in the future. In light of the above, the Nomination Committee's proposal is that all proposed Board members of KB Components be elected. It is the Nomination Committee's opinion that the proposed Board of Directors meets the requirements for versatility and breadth of competence, experience and background that KB Components' current position and future development requires.

In its work to prepare proposals for the 2026 Annual General Meeting, the Nomination Committee has made an assessment of the independence of the proposed members. The Nomination Committee's assessment is that the majority of the proposed members are independent in relation to the company and company management and that four of the five proposed members are independent in relation to the company's major shareholders. The Nomination Committee has reviewed the current Nomination Committee instructions, which were adopted by the Extraordinary General Meeting in 2024, and have decided not to propose any changes.

April 2026

The Nomination Committee of KB Components AB (publ)